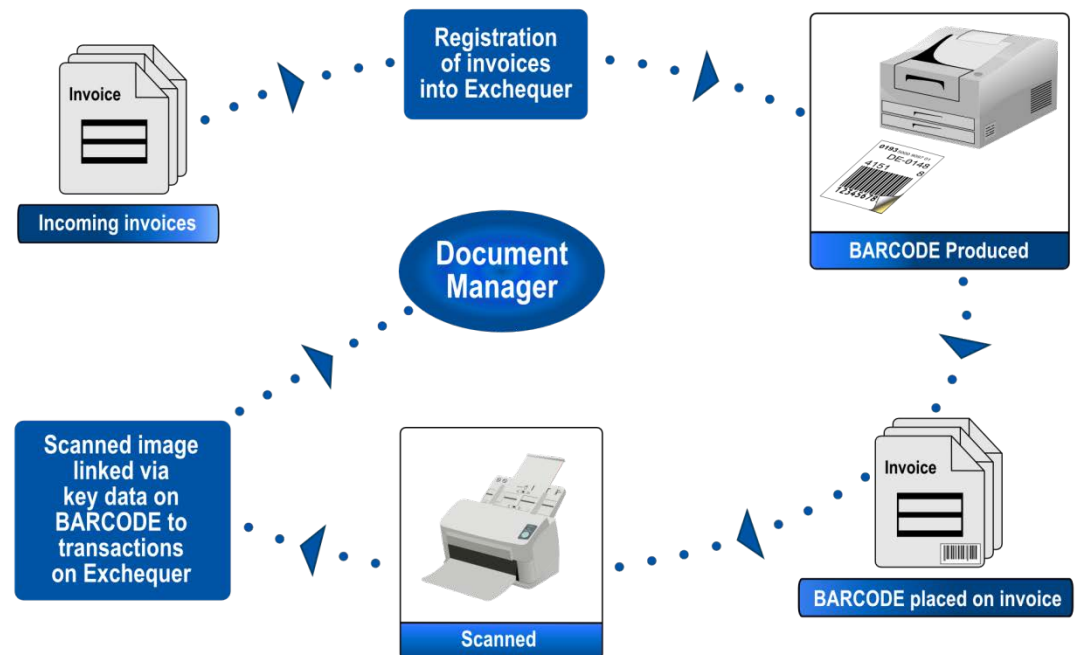# Streamlining Accounts Payable, improving cashflow

Exchequer is an award-winning business accounting software solution from IRIS – a modular, flexible, and industry-leading accounting software for growing businesses and corporations

Just-in-time purchasing improves cashflow by reducing stock on hand. However, achieving efficient stock control requires reliable suppliers and fast, accurate supplier invoice processing.

Whichever system your business employs, the key objective is for payments and goods received to correctly reflect the order. This is typically achieved by manually checking documentation. But, if your business processes thousands of invoices, manual checking remains unreliable.

Payable processes

Document Manager streamlines Accounts Payable by processing all inbound and outbound documents electronically. This enables faster order and invoice approval through online invoice presentation and document workflows that enable users to quickly cross-reference documents to identify discrepancies and resolve disputes.

Incoming invoices → Registration of invoices into Exchequer → BARCODE Produced → BARCODE placed on invoice → Scanned → Scanned image linked via key data on BARCODE to transactions on Exchequer → Document Manager

Purchase Invoice Processing

Features and benefits

- Accurate invoice document capture

- Reduced administration requirements

- Manual or automated content indexing

- Cross-referencing invoices with GRN/PO details for accuracy

- Direct integration with core finance and back office solutions

- User-definable workflow for approving payments etc.

- Elimination of hard-copy files and unnecessary paper chases

- Presentation to internal/external users via Web interface

- Admissibility of data in UK courts for disputes etc.

- Ability to comment and annotate images as required

- Vast storage capacity and compression ability, making best use of IT infrastructure

Example of integration

Document Logistix Ltd

8 Copperhouse Court
Caldecotte Business Park
Milton Keynes, MK7 8NL
Tel: +44 (0)1908 366 388
Fax: +44 (0)1908 760 672